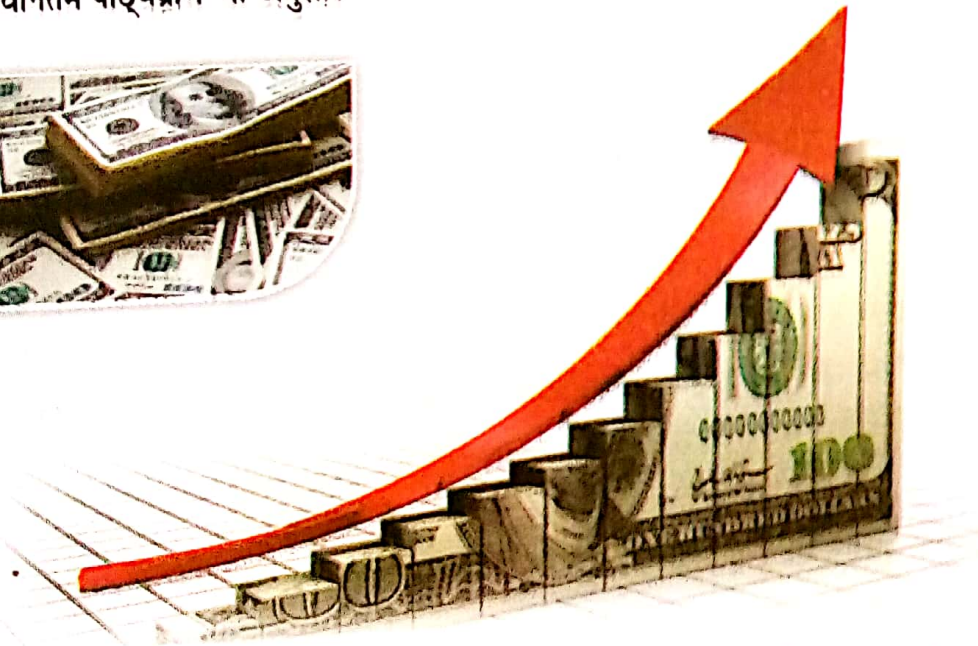


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Syllabus

Principles of Microeconomics – II Course No. ECON202

Nature of Course : DSC-II
Number of Credits : 6
Number of Lectures(L) : Practical (P): Tutorial (T): 74 : 0 : 16

Course Objective:

This is a sequel to Principles of Microeconomics–I covered in the first semester. The objective of the course is to further the understanding of the student so as to achieve conceptual clarity.

Course Outline

Unit	Title	Credits	
		L	T
I.	Theory of a Monopoly Firm Concept of imperfect competition; Monopoly: features, short run and long run price and output decisions of a monopoly firm; concept of a supply curve under monopoly; comparison of perfect competition and monopoly, price discrimination; Dumping; remedies for monopoly: Antitrust laws, natural monopoly.	18	4
II.	Monopolistic Competition and Oligopoly Monopolistic competition: Assumptions, short run & long run price and output determination under monopolistic competition, economic efficiency and resource allocation. Oligopoly: Assumptions, oligopoly model: kinked demand curve and price rigidity, cartels and role of government.	20	4
III.	Market Failure and Factor Pricing Market Failure: Market adjustment to changes in demand, efficiency of perfect competition; sources of market failure: imperfect markets, public goods, externalities, imperfect information; evaluating the market mechanism. Factor Pricing: Meaning and Types of Distribution. Marginal productivity theory of distribution.	17	4
IV.	Income Distribution and Factor Pricing Wages: Meaning and Types of Wages. Real and Nominal Wage. Theories of Wages (Classical and Modern). Rent: Concept of Rent. Ricardian Theory of Rent, Quasi Rent, Modern Theory of Rent. Interest: Classical Theory, Loanable Fund Theory and Keynes's Liquidity Preference Theory. Profit: Gross Profit and Net Profit. Theories of Profit: Dynamic Theory of Profit, Innovation Theory of Profit and Uncertainty Bearing Theory of Profit.	19	4

• विषय – सूची •

1. असूय प्रतियोगिता की अवधारणा तथा एकाधिकार (Concept of Imperfect Competition and Monopoly)	1-18
2. कीमत विभेद (Price Discrimination)	19-33
3. प्राकृतिक (सहज अथवा स्वभाविक) एकाधिकार (Natural Monopoly)	34-40
4. एकाधिकारी प्रतियोगिता (Monopolistic Competition)	41-60
5. अल्पाधिकार (Oligopoly)	61-78
6. बाजार विफलता (असफलता) (Market Failure)	79-96
7. साधन कीमत (Factor Pricing)	97-111
8. मजदूरी (Wages)	112-125
9. रत्नात (Rent)	126-141
10. ब्याज (Interest)	142-159
11. लाभ (Profit)	160-175

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- * Simplified Differential Equations (Fully Solved) For B.A./B.Sc. Sem. II
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- * Electricity & Magnetism For B.Sc. Sem. II
- * Physics Lab (Electricity & Magnetism) For B.Sc. Sem. II

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- * व्यष्टि अर्थशास्त्र के सिद्धांत - II (Principles of Micro Economics - II) For B.A. Sem. II

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