

New H.P.U. Syllabus
Course Code : BAECO0203



DINESH

व्याप्ति अर्थशास्त्र-II

(MICRO ECONOMICS-II)



B.A. I
SEMESTER II



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Syllabus

Micro Economics – II
Course No. BA ECO 0203

Nature of Course : Core

Number of Lectures : Tutorial

Nature of Credits : 4

Practicals : 48 : 09 : 3

Course Objective:

It is designed to introduce undergraduate students to the fundamental concepts of different market structures and theories of distribution.

Learning Outcome:

It is expected that students will develop an understanding of the functioning of goods and factor markets.

Sr. No	Contents	Allotted time (hours)		
		L	T	P
I	MARKET STRUCTURE Market: Meaning. Market structure: Types and Definition. Role of time element: Market Period, Short Period and Long Period. Market Price and Normal Price. Equilibrium of the firm and industry in the short-run and long run under Perfect Competition.	11	3	1
II	MONOPOLY AND MONOPOLISTIC COMPETITION Monopoly: Price – Output Determination under Monopoly in short run and long run. Discriminating Monopoly, Equilibrium of the Discriminating Monopolist. Monopolistic Competition: Short run and long run equilibrium in Monopolistic Competition. Selling Costs and Group Equilibrium.	13	2	1
III	THEORY OF FACTOR PRICING (WAGES & RENT) Factor Pricing: Meaning and Types of Distribution. Marginal productivity theory of distribution. Wages: Meaning and Types of Wages. Real and Nominal Wage. Theories of Wages (Classical and Modern). Concept of Rent. Ricardian Theory of Rent, Quasi Rent, Modern Theory of Rent.	12	2	1
IV	THEORY OF FACTOR PRICING (INTEREST & PROFIT) Concept of Interest: Classical Theory, Loanable Fund Theory and Keynes' Liquidity Preference Theory. Concept of Profit: Gross Profit and Net Profit. Theories of Profit: Dynamic Theory of Profit, Innovation Theory of Profit and Uncertainty Bearing Theory of Profit.	12	2	0

विषय-सूची

1. बाज़ार संरचना (Market Structure) 1-1
 2. समय तत्त्व की भूमिका (Role of Time Element) 11-2
 3. पूर्ण प्रतियोगिता (Perfect Competition) 24-4
 4. एकाधिकार (Monopoly) 42-3
 5. भेदमूलक एकाधिकार (Discriminating Monopoly) 56-0
 6. एकाधिकारी प्रतियोगिता (Monopolistic Competition) 69-8
 7. साधन कीमत सिद्धान्त (Theory of Factor Pricing) 86-9
 8. मज़दूरी (Wages) 98-11
 9. लगान (Rent) 112-12
 10. ब्याज (Interest) 128-14
 11. लाभ (Profit) 146-16
- एक शब्द, दो शब्दों और एक वाक्य वाले प्रश्न उत्तर

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- * Micro Economics - II
- * सांख्यिकी विधि-I
- * Statistical Methods- I

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