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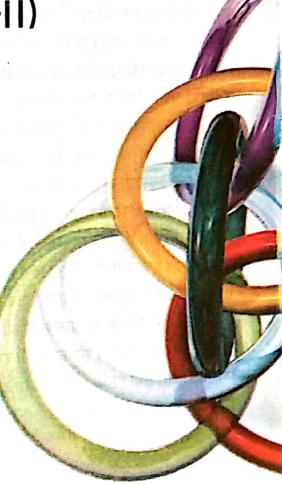


व्यप्टि अर्थशास्त्र-[[

(MICRO ECONOMICS-II)



B.A. I SEMESTER II



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Micro Economics – II Course No. BA ECO 0203

Nature of Course : Core Nature of Credits : 4

Number of Lectures: Tutorial

Practicals: 48:09:3

Course Objective:

It is designed to introduce undergraduate students to the fundamental concepts of different market structures and theories of distribution.

Learning Outcome:

It is expected that students will develop an understanding of the functioning of goods and factor markets.

Sr. No	Contents	Allotted time (hours)		
			T	P
	MARKET STRUCTURE Market: Meaning. Market structure: Types and Definition. Role of time element: Market Period, Short Period and Long Period. Market Price and Normal Price. Equilibrium of the firm and industry in the short-run and long run under Perfect Competition.	11	3	1
II	MONOPOLY AND MONOPOLISTIC COMPETITION Monopoly: Price – Output Determination under Monopoly in short run and long run. Discriminating Monopoly, Equilibrium of the Discriminating Monopolist. Monopolistic Competition: Short run and long run equilibrium in Monopolistic Competition. Selling Costs and Group Equilibrium.	13	2	1
II ·	THEORY OF FACTOR PRICING (WAGES & RENT) Factor Pricing: Meaning and Types of Distribution. Marginal productivity theory of distribution. Wages: Meaning and Types of Wages. Real and Nominal Wage. Theories of Wages (Classical and Modern). Concept of Rent. Ricardian Theory of Rent, Quasi Rent, Modern Theory of Rent.	12	2	100
V	THEORY OF FACTOR PRICING (INTEREST & PROFIT) Concept of Interest: Classical Theory, Loanable Fund Theory and Keynes' Liquidity Preference Theory. Concept of Profit: Gross Profit and Net Profit. Theories of Profit: Dynamic Theory of Profit, Innovation Theory of Profit and Uncertainty Bearing Theory of Profit		2	O



24.	बाज़ार संरचना (Market Structure)	1.
2.	समय तत्त्व की भूमिका (Role of Time Element)	11 <u>.</u>
3.	पूर्ण प्रतियोगिता (Perfect Competition)	24-
4.	एकाधिकार (Monopoly)	42-
5.	भेदमूलक एकाधिकार (Discriminating Monopoly)	56-
6.	एकाधिकारी प्रतियोगिता (Monopolistic Competition)	69-
7.	साधन कीमत सिद्धान्त (Theory of Factor Pricing)	86-
8.	मज़दूरी (Wages) ार्ज विकास गर्गां का कार्य का कार्य के प्राप्त के विकास कार्य का कार्य के कार्य के कार्य के कार्य के कार्य का कार्य के का	98-11
9.	equilibrium in Monopolistic Competition: Snort paragraphe equilibrium (tness) नाएन	112-12
10.	ब्याज (Interest)	128-14
11.	लाभ (Profit) aepsWloaercent apsWlemmidite	146-16 1-1
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