

SWAMI VIVEKANAND GOVT. COLLEGE GHUMARWIN

Affiliated to Himachal Pradesh University Shimla

(File No. 1-128/94-HPU (Acad.) Vol.-III)

Website: [www. https://gcghumarwin.org.in/](https://gcghumarwin.org.in/) e-mail: gcghumarwin-hp@nic.in

Phone No.01978255551

6.4.1 Institution conducts internal and external financial audits regularly

HIGHER EDUCATION INSTITUTE SOCIETY, GOVT. COLLEGE GHUMARWIN			
BALANCE SHEET AS ON 31.03.2019			
LIABILITES	AMOUNT(RS)	ASSEST	AMOUNT(RS)
CORPUS FUND		FIXED ASSTES	2074555.00
Opening Balance	8606484.00	(As per schedule)	
Less: Prior Period Item	-20400.00		
Less: Income Tax paid	0.00		
Add: Excess of income over Expenditure	552097.00	CURRENT ASSETS, LOAN & ADVANCES	4800000.00
	9138181.00	FDR	50000.00
CURRENT LIABILITES		Advance Tax	1585942.00
Cheque Issue	7935.00	Cash at bank	500.00
Book Writing Fee Payable	18000.00	Advance	677019.00
Audit Fee Payable	23900.00	Accrued Interest on FDR	7113461.00
	49835.00		
Total	9188016.00	Total	9188016.00

Audit Report
As per our separate report of even date given in Form No. 10BB, u/s 10(23C) of Income Tax Act, 1961

Date :
Place :

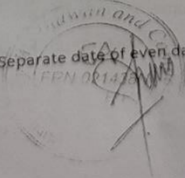
For Ajay Wadhawan & Company
Chartered Accountants
(Ajay Kumar- B.Com, FCA, DISA (ICAI))

HIGHER EDUCATION INSTITUTE SOCIETY, GOVT. COLLEGE GHUMARWIN
 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

EXPENDITURE	AMOUNT(RS)	INCOMES	AMOUNT(RS)
TA/DA	4213.00	Fee Income	3365365.00
Advertisement exp	67282.00	Bank Interest	282968.00
Affiliation fee	130000.00		
Electerical expenses	266935.00		
Security Expense	7000.00		
Examination Fee	23950.00		
Internet Expense	171680.00		
Other Allowences	3068.00		
Annual prize function	9707.00		
Fee Refund	27900.00		
Printing & stationary	35638.00		
Registration fee	12556.00		
Remuneration	198509.00		
Repair & Maintenance	9550.00		
Staff salary	1620717.00		
Tour & travel	23988.00		
Library security	89184.00		
Magazine fee	21150.00		
Sports Fee	24840.00		
House Exam fee	7600.00		
PTA fee	41400.00		
Canteen expense	21810.00		
PGDCA examination Fee	22800.00		
Mobile Expense	425.00		
Audit Fee	12500.00		
Book Writing Fee	9000.00		
Depreciation	232834.00		
Exess of income over expenditure	552097.00		
Total	3648333.00	Total	3648333.00

Date :
Place

As per our Separate date of even date



March 2019

HIGHER EDUCATION INSTITUTE SOCIETY, GOVT. COLLEGE GHUMARWIN
SCHEDULE OF DEPRECIATION ON FIXED ASSEST AS ON 31.03.2019

PARTICULARS	OPENING ADDITIONS			TOTAL AMOUNT	RATE OF DEP.	DEP. AMOUNT	CLOSING BALANCE
	BALANCE Before 30/17	After 30/17					
Air Conditioner	28436.00	0.00	0.00	28436.00	15%	4265.00	24171.00
Furniture & Fixtures	636528.00	56180.00	76406.00	769114.00	10%	73091.00	696023.00
Building construction	640960.00	0.00	0.00	640960.00	0%	0.00	640960.00
Computers and Smart Classes	54883.00	0.00	457000.00	511883.00	40%	113353.00	398530.00
CAMERA	0.00	0.00	94117.00	94117.00	15%	7059.00	87058.00
Lab	60001.00	0.00	0.00	60001.00	15%	9000.00	51001.00
Library Books	20124.00	0.00	58215.00	78339.00	15%	7385.00	70954.00
Sports Equipments	103855.00	0.00	0.00	103855.00	15%	15578.00	88277.00
Water Cooler	20684.00	0.00	0.00	20684.00	15%	3103.00	17581.00
Total	1565471.00	56180.00	685738.00	2307389.00		232834.00	2074555.00



March 2019

CA

Alphabets of Trust
12th September, 2019

The Chairman,
Higher Education Institute Society,
Govt. Degree College,
Ghumarwin,
Distt. Bilaspur (H.P.)

Sir,

Sub: - Submission of Audited Financial Statements and Income Tax Return for FY 2018-2019.

Please find attached copy of Audited Balance Sheet as on 31/03/2019 along with Copy of Income Tax Return and Computation sheet. Please also find attach herewith bill for professional services rendered. Kindly pay the bill as soon as possible. I shall be highly thankful to you for this Act of kindness.

Thank You,

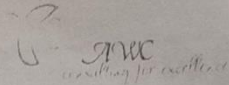
Sincerely Yours,

For Ajay Wadhawan and Company
Chartered Accountants,

Ajay Wadhawan,
B.Com. FCA, DISA (ICAI).
Mem. No: 508999



Alphabets of Trust



Ajay Wadhawan & Company,
Chartered Accountants

AUDIT REPORT

To,

The Director/Principal
Higher Education Institute Society,
Ghumarwin, Distt. Mandi (H.P.)

Introduction

We have audited the accompanying income and expenditure statement and statement of affairs of the *Higher Education Institute Society*, Ghumarwin, as of 31st March, 2019. These Financial Statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

Scope

We have conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by governing board, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Opinion

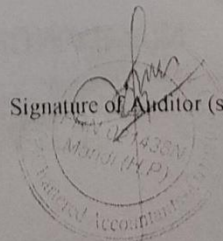
- a. The statement of account dealing with this report includes fees received from Students, donations and Grants received from various sources.
- b. We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purpose of our examination.
- c. The statements of account dealt with this report are in agreement with the cash book.
- d. We have following observations on the books of accounts so prepared:- Nil
- e. In our opinion and to the best of our information and according to the explanations given to us the said cash accounts of the Society, gives the information in the manner so required and give a true and fair view subject to qualifications mentioned in clause (e) of this report:-
 1. In the case of the balance sheet, of the State of affairs of the Society as at 31st March, 2019.
 2. In the case of the Income and Expenditure Account of the excess of income over expenditure / deficit of income over expenditure for the year ended on that date.

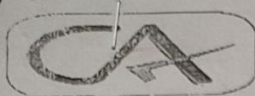
Place: Mandi

Date:

UDIN: 19508999AAAAAX5919

Signature of Auditor (s)





**Rajesh Ramesh & Associates
Chartered Accountants**

To
The President, Management Committee
Swami Vivekanand Govt. Degree College (P.T.A. A/c) - Ghumarwin
Teh.- Ghumarwin, Distt.- Bilaspur (H.P).

RE : AUDIT REPORT FOR THE YEAR 2018-19

UDIN 19503310AAAABF1049

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of "Swami Vivekanand Govt. Degree College (P.T.A. A/c) – Ghumarwin, Teh.- Ghumarwin, Distt.- Bilaspur (H.P). as at 31st March 2019 which comprises the Balance Sheet as at 31st March 2019 and the Income and Expenditure Account for the year ended on 31st March 2019.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the society in accordance with the requirements of society registration act, includes the design, implementation and maintenance of internal controls and risk management systems relevant to the preparation of the financial statements that are free from material mis-statement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the company's preparation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

Office: - Near Bachat Bhawan Ghumarwin, Distt- Bilaspur (H.P), Ph.01978-264213 ©, Mobile No. 98164 31813, Email:- rajeshsoni_2002@yahoo.com



Rajesh Ramesh & Associates Chartered Accountants

We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

OPINION

In my/our opinion and to the best of my/our information, and according to information given to me/us the said accounts give a true and fair view of , subject to: -

Notes on Accounts and Accounting Policies ,Receipts and Payments accounts are subject to confirmation from the parties concerned.

- (i) In the case of the Balance Sheet, of the state of affairs of the above named trust/institution as at **31st March 2019**.
- (ii) In the case of the Income & Expenditure account, of the Excess of Income over Expenditure for accounting period ending on **31st March 2019**.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

We report that :-

A) We have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the Audit.

B) In Our opinion, proper books of account have been kept by the Institute of the so far as appears from my/our examination of the books .

C) The Balance Sheet and Income and Expenditure account dealt with the report are in agreement with the books of accounts.

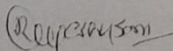
accepted in India.

Place : Ghumarwin

Dated : 03 -08-2019

For Rajesh Ramesh & Associates ;

Chartered Accountants


(Rajesh Kumar)

PROP. FCA, M.NO. 503310

Supdt. / S. Anand
Principal
4/4/19

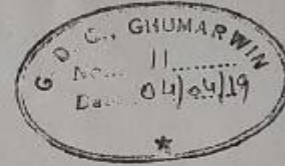
कार्यालय प्रधान महालेखाकार लेखापरीक्षा हिमाचल प्रदेश, शिमला -3

कार्यक: सोशल सैक्टर I / ले0प0नि0दि0 2018-19/ 4-6

दिनांक 11/04/2019

सेवा में,

प्रधानाचार्य, स्वामी विवेकानंद
राजकीय महा-विद्यालय, घुमारवीं
जिला ~~...~~ हिमाचल
बिलासपुर



विषय :- लेखापरीक्षा एवं निरीक्षण टिप्पणी ।

महोदय,

मैं आपके कार्यालय के लेखाओं से सम्बन्धित 20/3/19 से 1/3/19 तक की लेखापरीक्षा एवं निरीक्षण टिप्पणी इस प्रकार के साथ संलग्न कर रहा हूँ। इस लेखापरीक्षा एवं निरीक्षण टिप्पणी की प्रत्येक मद के सम्मुख यथोचित उत्तर लिखकर अपने विभागाध्यक्ष के माध्यम से प्राप्ति के एक मास के भीतर इस कार्यालय को भेजने की व्यवस्था करें।

इस लेखापरीक्षा एवं निरीक्षण टिप्पणी का पैरा सं0 को ड्राफ्ट पैरा बनाने का निर्णय लिया गया है। अतः इसका उत्तर पूर्ण टिप्पणी के उत्तर से पहले शीघ्रतः अपने विभागाध्यक्ष की टिप्पणियों सहित सीधे तौर से इस कार्यालय के ए0 आर0 सी0 अनुभाग को भिजवाने की व्यवस्था करें। ऐसा न करने पर यह समझा जाएगा कि विभाग को इस विषय में कुछ नहीं कहना है तथा पैरे को रिपोर्ट में शामिल करने हेतु आगामी कार्यवाही की जाएगी।

The report has been prepared on the basis of the information furnished and made available by the Pr. S.V. Govt. College, Ghumarwin, (Auditee). The office of the Accountant general (Audit) H.P. Shimla disclaims any responsibility for any misinformation and / or non-information on the part of auditee.

संलग्न: उपरोक्त

भवदीय,
वरिष्ठ लेखापरीक्षा अधिकारी
(सोशल सैक्टर -I)

प्रतिलिपि लेखापरीक्षा एवं निरीक्षण टिप्पणी की प्रतिलिपि सहित निम्नलिखित को प्रेषित है:-

1. ए0 निवेदनक उच्च शिक्षा विभाग, बिलासपुर, हिमाचल
2. निदेशक उच्च शिक्षा हिमाचल प्रदेश, बिलासपुर
- 3.
4. वरिष्ठ लेखापरीक्षा अधिकारी सोशल सैक्टर-ए0आर0सी0 को पैरा सं0 ड्राफ्ट पैरा बनाने हेतु प्रेषित है।

Principal
Swami Vivekanand Govt. College
Ghumarwin Distt. Bilaspur (H.P.)
PIN-174021